



IMMEDIATE RELEASE

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**CO-OP SHARED BRANCHING REACHES MILESTONE
WITH 4,000 LOCATIONS THROUGHOUT U.S.**

Credit Union Branch Network Ranks Fourth Among All Financial Institutions

RANCHO CUCAMONGA, Calif. (February 23, 2010) – Marking a significant milestone in convenience, members of participating credit unions now have account access to 4,000 CO-OP Shared Branching locations throughout the United States.

In addition to the 4,000 physical, full-service shared branch locations, credit union members also have access at 2,300 CO-OP Shared Branching kiosk locations.

CO-OP Shared Branching from CO-OP Financial Services allows credit unions to share facilities and accept guest members. As a result, credit unions can offer their members a collective branch network comparable to the largest national bank competitors. Today, CO-OP Shared Branching ranks fourth in the nation by number of branches, only behind Wells Fargo/Wachovia, Bank of America and Chase.

“Despite the emergence of new access channels, such as mobile banking, credit union members still want the ability to walk into a branch to handle their financial needs, and they want that branch to be convenient,” said Carroll Beach, President/COO, CO-OP Shared Branching. “This milestone is a triumph of the credit union philosophy of cooperating to better serve members.”

In addition to shared branching, participating credit unions can utilize CO-OP’s Next Generation Network to serve a full spectrum of member needs. Credit unions can access CO-OP Network, comprising 28,000 surcharge-free ATMs – a network larger than any bank in the country; CO-OP Mobile (mobile banking); CO-OP Fast Branch (kiosks); CO-OP My Deposit (remote deposit), and CO-OP Member Center (member and lending service call center).

To find a CO-OP Shared Branching location, go to: <http://www.cuservicecenter.com>.

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CO-OP Shared Branching from CO-OP Financial Services

In 2007, Credit Union Service Corporation and the shared branching arm of CO-OP Financial Services combined to form CO-OP Shared Branching, the credit union movement's largest shared branching network representing 70 percent of all national locations and 80 percent of credit unions participating in shared branching.

Based in Rancho Cucamonga, Calif., CO-OP Financial Services is the industry leader in access and convenience products for credit unions. Nearing 30 years of credit union service, CO-OP connects credit union members to their accounts through network services, payment processing, e-commerce solutions, CO-OP Shared Branching and call center services. With total of 3,000 credit union members, 26 million cardholders, 28,000 surcharge-free ATMs, 4,000 shared branch locations, plus 160 million-plus monthly transactions, CO-OP Financial Services is the nation's largest credit union service organization, offering the tools, knowledge and leadership to help credit unions prosper. To learn more, visit www.co-opfs.org. Follow CO-OP on Twitter at: <http://twitter.com/COOPFS> and keep up with industry issues via the CO-OP Insight Vault blog at: <http://co-opinsightvault.com>.

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