



355 Union Blvd., Suite 301 • Lakewood, Colorado 80228 • 720-945-7250 • www.cusn.com

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PRIMARY CONTACT:

Meghan Green
720-945-7244
mgreen@cusn.com

CUSN/CO-OP Shared Branching to offer XPress Accounts™

LAKEWOOD, CO (March 4, 2008)—The Credit Union Service Network (CUSN) and CO-OP Shared Branching are pleased to announce that they have partnered with EPL, Inc. and MeridianLink to offer XPress Accounts to their subscriber credit unions. “CUSN is pleased to partner with CO-OP Shared Branching and EPL to introduce our credit unions to this new and exciting product line. Through our Product Advisory Committee, made up of credit union professionals, the automated account opening product, including funding, was explored as an important and critical tool to assist credit unions grow,” said Doug Burke, CEO at CUSN.

Powered by MeridianLink, XPress Accounts™ makes it easy for financial institutions to enroll new applicants by automating the process. XPress Accounts™ offers an instant “apply now” functionality to your existing website that enables potential applicants to apply for membership online, and fund the new accounts in the process. On the back-end, XPress Accounts™ consolidates applicant data from all your existing channels (Web, Branch, Call Center, Indirect, and Kiosks) to raise productivity, reduce fraud, and increase member satisfaction across the board.

“These tools help credit unions expand and grow their membership,” says Craig Beach, SVP Marketing/Business Development of CO-OP Shared Branching. “Shared branching is all about access and ease for members. We are excited about offering a tool that our local networks may use to broaden their services and use of shared branches in their areas.”

For more information on XPress Account™ and how it will benefit your credit union, please contact CUSN at (720) 945-7235 or send an email to djburk@cusn.com

About CUSN

Since 1992, CU Service Network has successfully implemented shared branching for over 82 credit unions in Colorado, Idaho, Iowa, Nebraska, New Mexico, and Wyoming. CUSN was established to help participating credit unions reach more members in areas outside of their office radius. Credit unions own the network and have a volunteer board to govern the direction of the organization.

About CO-OP Shared Branching

CO-OP Shared Branching is the credit union movement's largest shared branching network representing 65 percent of all national locations and 80 percent of credit unions participating in shared branching. CO-OP Shared Branching is the only shared branching network representing credit unions, leagues, CUSOs, CUNA and CUNA Mutual. Through our innovative Next Generation Network (NGN), credit unions can better compete with banks by providing members thousands of convenient locations and extended service hours. NGN offers credit unions lower cost, enhanced transaction functionality, and greater information capacity, revolutionizing the way credit unions deliver shared branching to their members.

About EPL

Founded 31 years ago, EPL is a credit union-owned integrated technology solutions provider dedicated to enabling credit unions to achieve true differentiation through service delivery and continuing growth; ultimately delivering a superior member experience. EPL's totally open strategy aims to provide the premier customer experience through integrated technology to enable credit unions to drive their business from their member's perspective.

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