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CUSN Blocks Third-Party Kiosks

LAKESWOOD, CO (April 18, 2008)—Credit Union Service Network (CUSN) (www.cusn.com) has blocked third-party kiosk access for CUSN network participants, effective April 16, 2008.

New functionality was developed by CO-OP Shared Branching, CUSN's shared branching national shared branching provider and partner, that allows state networks and credit unions to "opt out" of participation with third-party, non-credit union owned shared branching kiosks. This functionality was made available on April 1, 2008.

What does this mean to CUSN credit unions? All shared branching transactions at third-party kiosks will be blocked from CUSN credit union members. A third-party kiosk is one that is not owned or controlled by a credit union. This block will not affect kiosks that are owned and operated by credit unions.

While CUSN strongly believes in the future of kiosks as a viable tool for credit unions, we believe that the current VCOM units were rushed to market without proper dialogue between the national shared branching networks and the creation of formal network rules.

CUSN sincerely hopes that there will be dialogue between the national networks to address and resolve our concerns. At that time, CUSN will allow its credit union partners to individually "opt in" to again allow their membership to utilize these third-party kiosks.

Since 1992, Credit Union Service Network (CUSN) has successfully implemented shared branching for over 85 credit unions in Colorado, Idaho, Iowa, Nebraska, New Mexico, and Wyoming. CUSN was established to help participating credit unions reach more members in areas outside of their office radius through shared branching. Through shared branching, credit union members have access to more than 3,200 service centers nationwide, including some foreign locations. Members can conduct the services they most frequently use including deposits, withdrawals, funds transfers, loan payments, and balance inquiries at shared branching service centers. Media representatives, contact our Marketing Consultant, Meghan Green, at 720-945-7244 or mgreen@cusn.com for additional information.

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