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## **Credit Union Service Network Adds Porter Federal Credit Union and 6 New Service Center Locations to Shared Branching**

ARVADA, CO (November 23, 2007) – Credit Union Service Network (CUSN) proudly announces the addition of Porter Federal Credit Union in Denver, Colorado to the family of credit unions participating in shared branching. Additionally, six new service center locations opened in September and October

Porter Federal Credit Union also joined shared branching as an issuer only, meaning their membership can use any CU Service Center nationwide.

Two of the credit unions, Southwest Federal Credit Union in Albuquerque, New Mexico and Sunwest Educational Federal Credit Union in Pueblo, Colorado have been operating with shared branching for several years and continue to see the benefits for their members. Each credit union opened a new branch in September and immediately added shared branching providing guest members with even more choices of where they can conduct their business. "We are pleased that many of our credit unions continue to open additional branches in various areas of their states and bring up shared branching as they see the value to not only their credit union, but to the entire credit union movement", said Doug Burke, President, CU Service Network.

Dupaco Community Credit Union in Dubuque, Iowa opened four of their ten locations as CU Service Centers in October. Dupaco serves the tri-state region of Iowa, Illinois and Wisconsin.

"At Dupaco, our vision is to serve as our member's lifetime financial home," said Bob Hoefler, President/CEO, Dupaco Community Credit Union. "Shared branching enhances our ability to fulfill that vision by allowing us to provide extended personal service to all members regardless of where life's journeys may take them. In addition, cooperation among credit unions is not a new concept. Over the years, Dupaco has provided area credit unions with depository, check-clearing, and coin services, and worked with them on compliance, training, community, legislative, and loan initiatives. These activities,

along with endeavors such as shared branching, further exemplify the credit union difference and the benefits of belonging to a financial movement that truly cooperates for the mutual benefit of all members," said Hoefer.

"Plus, our staff is extremely pleased to be involved in shared branching. Not only do staff members have another dynamic service they can provide to our members (*helping both retention and attraction of new members*), but it also showcases the cooperative spirit of the credit union industry, giving them another point of differentiation from many of our competitors," said Hoefer.

Shared branching enables credit union members to conduct financial transactions at more convenient locations by opening the doors of other credit unions to them. Through shared branching, credit union members have access to more than 2,900 Service Centers nationwide, including some foreign locations. Members can conduct the services they most frequently use, including deposits, withdrawals, funds transfers, loan payments and balance inquiries at shared branching service centers.

Please visit the CUSN Website at [www.cuservicenetwork.com](http://www.cuservicenetwork.com) to view detailed information on these new locations. As CUSN continues to increase the number of participating credit unions in Colorado, Idaho, Iowa, Nebraska, New Mexico, and Wyoming, more credit union members are able to experience the convenience of broader access to financial services.

**About CUSN**

*Since 1992, CU Service Network has successfully implemented shared branching for over 78 credit unions in Colorado, Idaho, Iowa, Nebraska, New Mexico, and Wyoming. CUSN was established to help participating credit unions reach more members in areas outside of their office radius. Credit unions own the network and have a volunteer board to govern the direction of the organization. Contact Rosemary Paddock, Vice President of Operations, at (720) 479-3265 for more information.*

*CU Service Network's affiliation with shared branching nationwide is through Credit Union Service Corporation (CUSC), based in Duluth, Georgia. Credit Union Service Corporation and CO-OP Shared Branching recently combined operations to form the largest shared branching network representing 80 percent of national credit union participants. Made up of credit unions, leagues, CUSOs, CUNA and CUNA Mutual, the CO-OP Shared Branching network is designed to offer credit union members convenient access to their accounts at multiple locations with extended hours. CO-OP Shared Branching's proprietary ground-breaking technology, The Next Generation Network, offers credit unions lower cost, enhanced transaction functionality, and greater information capacity, making it possible for more credit unions to offer shared branching to their members.*

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